

Franklin Public Library
Finance Committee Meeting
June 2, 2022
Minutes—Approved August 4, 2022



ATTENDANCE:

Name	Attended	Name	Attended	Name	Attended
Alan Aleksandrowicz (AA)	X	Terry Berres (TB)	X	Mike Karolewicz	X

ALSO ATTENDED: Jennifer Loeffel (JL), Library Director

- I. **Call to Order:** The meeting was called to order at 4:00 p.m.
- II. **Visitors:** No visitors were present.
- III. **Business:**
 - a. **Review of Revised Capital Improvement-Fund Balance 5-YR Projection:** AA brought the revised Capital Improvement-Fund Balance 5-YR Projection in front of the Finance Committee. AA discussed the changes he made to the original projection to reflect current and future inflation effect on future library budgets. The Finance Committee recommends this document be used when making Departmental Budget requests starting with the 2023 budget process.
 - b. **Discussion of 2023 Library Budget Needs and Strategies for Future Library Budgets to Meet the Needs of the 2020-2024 Strategic Plan:** The Finance Committee asked JL to go through the 2020-2024 Strategic Plan, put a dollar amount on those items in the Plan that would need budget money in order to be executed, and bring that information back to the next Finance Committee meeting on the 2023 Library Budget so that it can be incorporated into the library's budget.

ADJOURNMENT: Meeting was adjourned at 5:10p.m.

Respectfully submitted, Jennifer Loeffel, Library Director